


Accepted by MAFITT General Assembly on May 9, 2015
and modified on April 30, 2016.

**HUNGARIAN SOCIETY FOR PHILATELIC RESEARCH**
**STATUTES**

The Hungarian Society for Philatelic Research (Mafitt) is a non-governmental organization established by the outstanding experts of the Hungarian philately in Budapest on 14 September 1989 for the high-level research of the Hungarian postal and postage stamp history, the cultivation of its traditions and spreading its theoretical results both academically and for the broad public. While largely acknowledging the achievements of the Hungarian and foreign philatelists who participated in the quarter-of-a-century history of the Hungarian Society for Philatelic Research (Mafitt) and leaving the goals of the Statute approved when the Hungarian Society for Philatelic Research (Mafitt) was founded unchanged, the Hungarian Society for Philatelic Research (Mafitt) at its General Assembly of the 9th of May 2015 is hereby amending its Statute and adopting its following uniform structure, in order to renew its activities:

## I.
## General Provisions

1. Name of Association: Magyar Filatéliai Tudományos Társaság;

2. in English: Hungarian Scientific Society for Philatelic Research;
   in French: Société Philatelique Scientiphiquie de la Hongrie;
   in German: Ungarische Philatelistische Wissenschaftliche Gesellschaft.

3. Short Name: Mafitt

4. Legal Status, Objectives and Responsibilities:

Mafitt operates in accordance with Articles 3:1-3:62 on the General Rules for Legal Persons and Articles 3:63-3:87 on Associations of Act V of 2013 (Civil Code) and in compliance with Act CLXXV of 2011 being a politically neutral non-governmental organization with registered membership. Mafitt works independently of political parties, does not participate in parliamentary or municipal elections, does not support parties.

**Its aim** is to promote the cultivation and preservation of Hungarian philatelic traditions, academic research in philately and postal history, the extensive publication of the results, and the recognition of Hungarian philately internationally.

In order to achieve its goals, Mafitt assumes the following **responsibilities**:

a) take a stand in the timely and theoretical questions of philately;

b) cooperate with the organizations involved in philately and postal history research, in particular with the National Association of Hungarian Stamp Collectors, the Stamp Museum, the Postal Museum, the Hungarian Post, other research centres, libraries and archives, in order to promote the research;

c) promote the dissemination of research results through its own means, utilizing the opportunities offered by both traditional methods and electronic information carriers;

d) in cooperation with other Hungarian and foreign organizations, organize conferences, symposiums, lectures and exhibitions promoting philately, and participate in such endeavours of other organizations;

e) take action against counterfeiting and all forms of philately fraud, support expertise activities aimed at detection and prevention of all these;

f) participate in the rearing of the subsequent generation, disseminate love for collecting stamp among youth;

g.) publish electronically, and therefore make available to anyone who is not a member of the Association the philatelic information, professional periodicals and other publications free of charge, and maintain a website at www.mafitt.hu. The resolutions, annual reports, other communications and contacts of the general assembly of the association, its presidency, shall be published on its website.

5. Representation and Signature (Right of Written Representation) Eligibility: The Association shall be represented by the President in full and independent jurisdiction, with the right to sign for the Association. The rules for the substitution of the President and the delegation of the right of representation to other members of the presidency shall be governed by the provisions of Section IV of this Statute.

6. Mafitt's Emblem (Logo): blue postage stamp of 10 krajczar of the year 1871.

7. The seat of the Association: 1074 Budapest, Hársfa utca 47., the premises of the Stamp Museum.

8. General assemblies shall be held at the headquarters, except in special cases as defined in this Statute.

9. Mafitt may pursue, in a complementary way, economic activities directly related to the attainment of its objectives, without jeopardizing the achievement of those objectives.

## II.
## Membership of Mafitt, Formation and Termination Of Membership, Members' Rights and Responsibilities

10. The decisions on membership shall be made by the General Assembly. A member can be any natural or legal person over the age of majority, capable of acting. The members of the association are entitled to participate in the activities of the Association. Members may only exercise their membership rights personally. By way of exception, you may exercise your membership rights through a Representative, if allowed by this Statute.

11. Membership rights may not be delegated or inherited. The members are not responsible with their own assets for the debts of the association; they are only responsible for the paying of the membership fee.

12. Types of membership:

a. ) **regula**r membership of a natural or legal person;

b. ) **patronizing** membership of a natural or legal person.

The natural person may also be:

c. ) a **perpetual** member;

d. ) **a** honorary **member**;

e. ) **a** correspondent **member**.

13. To elect a natural person as a regular member, an admission application with written and justified recommendation by two Mafitt members should be handed in; to elect a legal person, a perpetual member, an honorary or a correspondent member, the recommendation of the Presidency shall be acquired. A person requesting membership should declare that he or she accepts the purpose set out in the Statute and undertakes the membership responsibilities.

14. The Presidency shall submit the applications for membership to the General Assembly in writing and with reasoning. The General Assembly shall decide on the acceptance by secret ballot and simple majority of votes, unless otherwise provided. The membership of the Association shall arise from the acceptance of the application for membership by the General Assembly.

15. The members' personal details are not public.

16. Rights and Responsibilities of the Regular Members of the Association:

A) A member has the right to:

a. ) Participate in all professional activities and events of Mafitt organised for its members

and benefit from its services, especially the information and publication opportunities provided in the professional periodical “Philatelica”; this periodical is provided to the members on the basis of membership, without any special payment;

b. ) vote at the General Assembly;
c. ) be elected for all positions of Mafitt;
d. ) make comments and suggestions regarding the activities of the organization

B) Responsibilities of Members:

a. ) Accept and support the provisions of the Statute, in particular the purpose and tasks of Mafitt as defined by the General Assembly, preserve the assets of the organization;

b. ) Assume and represent the interests of Hungarian philately and specifically Mafitt, outside the latter organization as well. Member shall not jeopardize the achievement of the purpose of the Association and its activities (Article 3:66 of the Civil Code); 3:66 §);

c. ) All members are expected to demonstrate ethical conduct while carrying out philatelic activities;

d. ) Pay the membership fee until the date of the General Assembly meeting dedicated to the budget of the given year, as well as the fee for the service associated with the fee within the deadline;

e. ) In the case of regular membership, holding an inaugural address within two years of the date of the membership acceptance by the General Assembly..

The Mafitt Presidency shall issue a diploma on the fulfillment of the obligation to perform the inaugural address. The inaugural address may also be carried out in the written form, in case the member's personal participation is hindered by any objective circumstances. In exceptional cases, Mafitt may also choose to appoint a person without obliging her or him to hold an inaugural address for the General Assembly, in case of the recognition by Mafitt a previous presentation of this person in the framework of in any other organization or his or her written publication as inaugural address, subject to the evidencing by this person seeking membership of his or her outstanding knowledge in the field of philately.

f. ) The member must declare his / her contact information (name, e-mail address, and / or mailing address, phone availability) as well as any changes to these for the purpose of enforcing membership rights and obligations. The data of the members is handled by Mafitt Presidency in accordance with the provisions on the personal data protection, subject to the members’ consent to their data management.

g. ) A member of the Association shall not jeopardize the achievement of the purpose of the Association and the activities of thereof.

17. Regular membership shall be terminated in the following cases:

a. ) resignation of the member;
b. ) denunciation of the membership by Mafitt;
c. ) excluding the member;
d. ) deletion of the membership because of a member's death or in case of a legal person due to the termination thereof without legal succession.

18. A member may terminate his / her membership by handing in his / her written notice to the Presidency at any time without reasoning. The cancellation will be made on the date of acceptance of the notice.

19. Membership can be terminated if membership fee is not paid. In the case of non-payment of the membership fee, the secretary shall call upon the member in writing, indicating the appropriate deadline for payment; in case of non-completion of the payment, the Presidency may terminate the membership. Within 30 days of the receipt of the decision, an appeal may be lodged by the next General Assembly. In case the membership fee is paid, the Presidency decision on denunciation shall be terminated. Membership termination may take place only if the membership fee has not been paid for at least two years. The denunciation shall be made in writing, based on the decision of the Presidency; the notice period shall be 30 days.

20. A member may be excluded after being subject to disciplinary proceedings initiated at the initiative of any Association member or Association body, in the event of serious or repeated violation of a legal provision, the Statute of the Association, or the resolution of the General Assembly. The exclusion of a member may take place as a consequence of disciplinary proceedings, based on the resolution of the General Assembly. The General Assembly shall decide on the exclusion by an open vote; for the exclusion, two-thirds majority of present members with voting rights is necessary. If the body carrying out the disciplinary proceedings proposes to the General Assembly to exclude a member, the member's membership rights will be suspended until the date of the General Meeting. The re-admission of a excluded member to Mafitt may be requested not earlier than two years after the expulsion decision becomes final.

21. The decision to exclude a member must be written and reasoned. The statement of reasons must include the facts and evidence on which the exclusion is based and the information on the remedies available. The decision on exclusion shall be communicated to the member in a registered manner.

22. Mafitt's **patronizing member** may be a natural or legal person engaged in philatelic activities who pays a contribution as per a written agreement with the Presidency, without having to fulfil all obligations specified in Article 17 (d) to (e). The size of the supporting contribution shall be decided by the General Assembly on the basis of the proposal from the Presidency. The General Assembly shall take the decision on the patronizing membership by the simple majority of the members present.

Patronizing members are entitled to take part in any activity organized for the ordinary members, either in person or through his representative, while they may attend the General Assembly in consultant capacity, and they shall not be elected. For the termination of the patronizing membership, provisions defined in points 17 (a) to (b) and (d) shall apply.

23. As Mafitt's **perpetual members**, those natural persons are eligible who have long been prominent and appreciated in the life of the organization. The General Assembly, on a proposal from the Presidency, shall take decision on the perpetual membership by the two-thirds majority vote of those present. Life members may participate in Mafitt's activities organized for its members, with the right to vote at the General Assembly, but may not be elected, except for members of the Ethics Committee. Life members are not obligated to pay the membership fee. In the case a perpetual member pays membership fees, her or his membership rights shall be the same as the rights of other ordinary members. Mafitt may have up to five live members at the same time.

24. As Mafitt's **honorary members**, those natural persons, renowned philatelists are eligible who have paid outstanding contribution to research, the promotion of the Hungarian philately and the goals of the organization. The Presidency shall make a proposal for the honorary membership, while the General Assembly shall take a decision by means of an open vote, by a two-thirds majority vote of the present members. Honorary members may participate in all Mafitt's activities organized for its members; at general meetings, they are entitled to participate as consultants or they may make proposals. Honorary members are not obligated to pay the membership fee. In the case an honorary member pays membership fees, her or his membership rights shall be the same as the rights of other ordinary members. Mafitt may award honorary presidential titles to its presidents who merited this (even after their passing away). The General Assembly shall decide on the awarding of this title by an open vote with a simple majority. The legal capacity of the Honorary Presidents is the same as that of the Honorary Members, with the additional right to vote in the Presidency's work..

25. As **correspondent Mafitt members**, those can be elected who have been working for a long time in the organization but cannot afford the responsibilities and the financial burden of regular membership. The Presidency shall hand in a proposal to the General Assembly upon the written request of a member; the General Assembly shall decide on this by the simple majority of the members present and by an open vote. Corresponding members are entitled to receive regular information about the organization's perpetual and may participate at all Mafitt events, except for the closed General Assembly. They may not vote or be elected for office. The obligations of the corresponding member are the same as those of the ordinary member, except that they do not have to pay the membership fee or issue an augural address.

26. The honorary, the perpetual, and the correspondence membership of an unworthy member may be withdrawn, upon the proposal by the Presidency by a three-quarters majority vote by secret vote.

27. The Mafitt secretary entrusted by the Presidency shall register the members. A member can be removed from the register if a natural person has died or a legal person has been terminated without a successor. Membership records of a member whose membership has been terminated

by resignation, termination or exclusion should be removed from the register.

## III.

## Structure of Mafitt, Senior Officers, Bodies, and Main Rules Of their Operation

28. The structure of Mafitt is as follows:

a. ) The decision making body of the Association is the **General Assembly.**

b. ) The executive body of the Association is the 7-member Presidency. The Presidency shall elect the President out of its members.

c. ) The Auditor of the Association (hereinafter referred t o as Inspector).

d. ) The General Assembly may set up permanent or ad hoc committee for specific tasks, the Presidency may set up an ad hoc committee.

29. The members of the Presidency and the Supervisor shall be senior officers of the Association.

**Senior Officers** may be adult natural adult persons with no criminal record, whose capacity to act in the necessary scope of activities is not limited. The chief executive officer is obliged to perform his / her duties as defined in this Statute. It is not possible to elect such a person as a senior official who has been sentenced to imprisonment for committing a crime until the negative consequences in her or his criminal record do not lose effect. A disqualified senior official who has been forbidden from acting as a senior official may not become it again for a period of time specified in the decision declaring his disqualification.

## III/A.
## A Convening and Powers of The General Assembly

30. 30 Mafitt's main decision-making body is the General Assembly, whose regular meeting must be convened at least once a year. The General Assembly for reviewing the annual accounts report and the budget for the current year shall be kept **until 31 May** of the given year. The General Assembly shall be convened by the President on the basis of the decision of the Presidency. The members must be informed in writing on the date of the General Assembly and the agenda at least one month in advance. The written submissions to be discussed must be sent at least 10 days before the date of the General Assembly. Exceptionally, in justified cases, the Presidency may shorten this deadline; however, such a written submission may only be considered if the General Assembly agrees to it in advance when voting on the agenda with the simple majority of votes. The invitation and the written submissions should be sent first to the e-mail address provided for this purpose by the Member; if such is not available - to the mailing address. The venue and the agenda of the General Assembly to be convened shall also be published on Mafitt's web-

site. It should be ensured that the members can make further suggestions on the agenda of the General Assembly before the invitation is sent..

Within 8 days from the delivery or publication of the invitation to the General Assembly, the members of the Association and the Association's bodies may request a supplement from the Presidency, providing reasoning for it, in order to supplement the agenda. The Presidency convening the General Assembly is entitled to decide on the supplementing the agenda. If the request for supplementing the agenda is not decided upon or rejected by the body or person convoking the General Assembly, the latter should decides separately on the agenda to be supplemented prior to the decision on the adoption of the agenda.

31. Extraordinary general meetings may be convened by the Presidency at any time - **with 15 days'** notice. Such General Assembly shall be convened also if the Inspector or at least **one tenth** of ordinary members initiates it in writing, indicating the target and the subject to be discussed. If the Presidency fails to do so, the General Assembly shall be convened by the Inspector.

32. The General Assembly shall decide on the following matters belonging to its exclusive competence.

A. ) **Decisions taken by a simple majority:**

a. ) on discussing and adopting directives, programs, strategic issues defining Mafitt's activities;

b. ) on the election, recall and possible remuneration of the members of the Presidency and the Inspector;

c. ) on electing a new member;

d. ) on acceptance or modification of any other regulation except the Statutes;

e. ) on the report on the activities of the previous year and on the financial statements, the budget for the current year and the adoption of the annual program;

f. ) membership fees, service fees, the exemption and the reduction of membership fees, the payment of the membership fee in instalments fall into the scope of the Presidency decision-making powers;

g. ) on the appeals against disciplinary and ethical decisions taken in the first instance, excluding the disciplinary punishment of exclusion;

h. ) in the case of disciplinary (ethical) proceedings against a senior official, the designation of the members of the disciplinary committee (ethics council);

i. ) on the approval of the conclusion of the contracts with the members of the Association, its chief executive officer or their relatives;

j. ) On the accepting or modifying the organization's rules (eg. membership fees, ethics and disciplinary measures).

B. ) **By a majority of two-thirds of the presents, decisions on the following are taken**:

a. ) election of the perpetual and the honorary members;;

b. ) designation of the liquidator;

c. ) awarding of prizes by Mafitt.

C. ) **By a majority of three quarters of the present, decisions on the following are taken**:

a. ) adopting and amending the Statutes;

b. ) transformation of the Association into the organization with public benefit status;

c. ) the disciplinary punishment of expulsion;

d. ) the withdrawal of honorary, perpetual and correspondence membership due to unworthiness.

D. ) **By a three-quarters majority of all members with voting rights, decisions on the following are taken**:

a. ) the termination of the organization, its separation into associations, its merger with other associations, or the modification of the organization's purpose;

b. ) the decisions on the Mafitt's property in relation with the previous Point a).

33. The Presidency shall convene the General Assembly to take the necessary measures if:

a. ) Mafitt's assets do not cover the debts owed;

b. ) Mafitt is likely not to be able to pay its debts within their due date;

c. ) the achievement of Mafitt's goals is jeopardized.

At the General Assembly convened for the reasons referred to in Points (a) to (c), members shall take the necessary measures aimed at removing the reasons of convening of the General Assembly or decide on the termination of Mafitt.

34. In all matters not covered by the exclusive competence of the General Assembly or regarding which the present Statute provides for the scope of any other body or officer, the Presidency is competent to take the decisions.

**III/B.**

**Quorum, Operation, Representation and Decision Making of the General Assembly**

35. The General Meeting is not public. The participants may be the members with consultancy rights as defined in this Statute and those invited by the Presidency.

36. The General Assembly has a quorum if more than half of the ordinary members with the voting right participate at the opening of the General Assembly.

In the event of the declaration of ineffectiveness, the repeated General Assembly shall have a quorum regardless of the number of persons present, subject to the agenda remaining unchanged. The date of the repeated General Assembly and the information on the quorum must be indicated in the invitation. However, the repeated General Assembly may not make decisions on issues mentioned in Article 32/D - except for the cases when the number of members reaches the quorum required.

37. In determining the quorum, the members who have given a valid mandate to the present members shall be deemed to be present. The power of attorney shall be handed over to the Secretary of Mafitt by the beginning of the General Assembly at the latest. The powers of attorney that a member sent to the secretary by the end of the day preceding the date of the General Assembly from the electronic address indicated in the member register shall also be considered valid. A proxy may vote for up to **three member**. The power of attorney shall be incorporated in a private document of complete probative value.

38. The General Assembly shall be chaired by the President; in the event of her/his impediment, it shall be chaired by a Vice-President; in case they are impeded from participation, the General Assembly shall elect a chairperson by a simple majority. Abbreviated, non-verbatim minutes containing resolutions, as well as phonograms must be made. The General Assembly shall appoint a person responsible for the compiling the minutes, as well as two persons who do not hold any offices within the organization for the purpose of the authenticating the minutes. The audio recording is an authenticated attachment to the abbreviated minutes, which must be preserved for one year after the date of the General Assembly.

39. When opening the General Assembly, the number of persons present and the quorum should be established. If the meeting is not chaired by the President of Mafitt, a proposal should be made as to who should chair the event. Subsequently, based on the proposal of the chairperson, the General Assembly should elect the person responsible for the minutes, the two persons authenticating the minutes and, if necessary, a three-member counting committee. Then she or he shall propose the agenda of the General Assembly. In addition to the agenda announced in writing, only informative agenda items which do not require decision-making may be added. On this, the General Assembly shall vote by a simple majority as required for an agenda issue.

40. Decisions of the General Assembly shall be made by open vote and simple majority. The secret ballot shall be used only in cases specified by law and in the cases provided for in these Statute. In case of a tie, a proposal shall be deemed rejected. The votes must be counted, and the minutes must include the number of “yes” votes, the number of “no” votes, and the number of the absentees. A proposal that has been supported by the required majority of the votes may be

deemed accepted. The quorum must be checked when a decision is being passed upon the instruction of the chairperson. If a member is not entitled to vote, she / he must be disregarded when identifying the quorum.

41. The following are not eligible for voting:

a. ) the person who is being exempted from the liability or responsibility by the given decision;

b. ) the person whom a contract is to be concluded on the basis of the decision to be taken;

c. ) the person against whom court proceedings should be initiated on the basis of the decision to be taken;

d. ) the person who in any way, or by way of a non-member relative, is interested in the decision.

42. A secret (written) ballot vote should be held in accepting regular members, electing and recall of senior members, and the decisions on the perpetual, honorary, and correspondence membership. In case of **ordinary membership**, the General Assembly may deviate from this by an orally expressed simple majority.

43. The records of the decisions of the General Assembly are kept by the Secretary of Mafitt. The decisions have to be published on the website. In the case of a decision taken at a closed session, the General Assembly may decide not to publish it publicly, but it must be possible for all members with voting rights to get to know the decision.

44. The General Assembly may decide by a simple majority to hold a **closed meeting** on personal matters or due to any other important organizational reason. In this case, only members with voting rights may participate in the meeting.

## III/C.
## Decisions Taken Electronically, Letter Voting

45. Except for the cases falling within the powers of the General Assembly to be held annually and the cases falling within the competence of the Plenary and General Assembly, electronic voting and letter voting may be held.

46. Ordinary members with an electronic account address and a given password listed in the member register may vote electronically. At the same time, the question to be voted on has to be sent to those who do not have an email account. The question to be put to vote and the related documents shall be sent to the members for a minimum period of 8 days to submit their votes.

47. Voting electronically or in a letter is effective if as many members with the right to vote send their votes to the Presidency as it would have been necessary for the quorum at a meeting. To adopt a decision, the majority of the votes is required. Within the three days of the last day of the vote deadline (if some of the votes come in earlier, within three days of the last vote received), the Presidency shall determine the outcome of the vote and publish the decision on the Mafitt website.

48. If any member asks for a General Assembly to be convened instead of the online (letter) voting, it should be convened.

## IV.

## Presidency and Election Roles

49. Mafitt is managed by a 7-member Presidency

a. ) President,
b. ) two Vice-Presidents,
c. ) Secretary,
d. ) further 3 members of the Presidency.

The President of Mafitt, the Secretary and the two Vice Presidents are elected by the Presidency from among its members. The term of office of the Presidency members is five years. The elected person may resign from his or her office at least 15 days before the end of the relevant month.

50. Between two General Assemblies, the **Presidency** is the managing, executive and representative body of Mafitt. The Presidency may decide on all matters except for cases falling within the exclusive competence of the Assembly. The Presidency must always report on its website when a memo with the decisions of its last meeting has been completed and, at the request of any member, it needs to be given access to within 30 days.

In particular, the Presidency is responsible for the followings:

a. ) managing daily issues of the Association, making decisions on matters related to the administration of the Association;

b. ) implementing the resolutions of the General Assembly;

c. ) producing and submitting proposals and reports of the General Assembly, in particular the report on the annual activities, the annual financial report and the draft annual budget;

d. ) producing and submitting drafts of the Statute of the organization, its amendments and other regulations;

e. ) managing the assets of Mafitt, taking and implementing decisions not included in the scope of the General Assembly regarding the use of property;

f. ) carrying out preparations for the elections for the bodies and of the officials provided for by legal provisions and the Statute;

g. ) convening the General Assembly, informing members of the Association and its bodies, determining the agenda;

h. ) attendance at the General Assembly and response to the questions related to the Association;

i. ) preparing and organizing the events of Mafitt;

j. ) organizing research and publications, co-operating and liaising with other philatelists' and philately-related domestic and foreign organizations, including international ones;

k. ) managing and supervising Mafitt's website and editing its professional periodical;

l. ) taking decisions on the management of the membership fee revenue, on membership fee waivers and reductions upon members' requests;

m. ) supervising of the member register, 1st degree decision on the termination of a member's membership or deletion of a member;

n. ) proposals regarding new members, perpetual, honorary, patronizing and correspondence membership and the awarding of the honorary title;;

o. ) on the basis of the proposals based on the disciplinary or ethical procedures conducted in the first instance on these matters, proposing the second instance cases to the General Assembly and the disciplinary punishment of exclusion;

p. ) keeping records of Mafitt's General Assembly and Presidency decisions, keeping records and books of the organization, preserving the documents of the organization;

r. ) investigation of the cause of the termination of the organization and taking measures provided for in the Civil Code;

s. ) all other tasks that are not delegated to the scope of tasks and responsibilities of the General Assembly by the legislation or by this Statute;

t. ) entrusting the accountant of the Association, with whom the President shall conclude a contract on behalf of the Presidency.

The Presidency may set up an ad hoc committee for the preparation, proposals for the tasks within its scope, investigation into disciplinary, ethical, or other ad hoc issues.

51. The Presidency shall meet at least four times a year, and the President shall chair the meetings; in the case of her/his absence the Vice-President should chair the meeting. The topics of the meetings shall be planned in the annual work plan. Invitations and written submissions shall be sent by the Mafitt Secretary on behalf of the President electronically at least 8 days before the date of the meeting. The meeting is quorate if the majority of the members participate in person or through a conference call. Its resolutions shall be accepted by the simple majority of those present (including the members connected through conference call). In case of a tie, a proposal shall be deemed rejected. The Secretary shall draw up an abbreviated report containing the decisions. When the vote is not unanimous, the minutes shall indicate the names of those who voted against or abstained from the decision.

52. The following should be invited to the Presidency meetings in the capacity of consultants:

a. ) Inspector
b. ) Chairman of the Board of Trustees of the Gervay Mihály Postal History Foundation,

The President may decide on inviting other persons either permanently or occasionally.

53. The responsibilities of the President of Mafitt include:

a. ) representing and signing for the organization independently;
b. ) between two Presidency meetings, taking decisions in cases falling within the competence of the Presidency which cannot be postponed;
c. ) making proposals for the prizes and awards to be donated by Mafitt.

In the absence of the President, he/she shall be substituted by the **Vice-President** appointed by him; in the absence of such appointment, the Vice-Presidents shall agree on who should be appointed; in the case this agreement is missing, the President shall be substituted by the Secretary. In the event of his/her being hindered from being present, the Association shall be represented with the right of signature by two members of the Presidency jointly.

54. The task of the **Secretary** of Mafitt is the following:

a. ) carry out preparations for the General Assembly and the Presidency meetings, register the decisions of the General Assembly and the Presidency, organize their implementation, handle the official documents of Mafitt;
b. ) perform the tasks entrusted to him/her by the Presidency in the field of management and regarding the register of the members and the handling of membership fee revenue;
c. ) ensure the proper functioning of the organization's website, organize the publication of the Mafitt professional periodical;
d. ) carry out all the tasks entrusted to him/her by the General Assembly or the Presidency.

55. The Presidency shall decide on the division of labor between the Vice-Presidents and the other members of the Presidency. Permanent work assignments must be published on the website.

56. For the preparation of the election of senior officials, the final General Assembly of the five-year electoral term shall set up a **Nomination Committee**. The Nomination Committee shall compile the list of the nominees on the basis of the extensive information gained from the members, having obtained the nominees' declaration of acceptance of including them on the nominee list. On the nominee list, the positions shall be indicated separately, and there should be a clear list of the nominees in the order of their strength, which should be explained by the Nomination Committee. The list must be published on the organization's website at least 15 days before the General Assembly where the election of the new senior officials will take place. Any member with voting rights may make a further proposal at the Renewal General Assembly. The name of the thus nominated member shall take place on the ballot paper below the sequence of the Nomination Committee, in the alphabetical order. The ballot is secret. Based on the voting, the candidate who has received the highest number of votes, taking into account the frame numbers defined for individual positions by the present Statute. In the case of a tie, the repeated secret ballot between the concerned candidates shall decide. Otherwise, the rules defined in this Statute for ordinary GAs (such as those regarding the chairman, the counting committee, the quorum, etc.) shall apply mutatis mutandis..

57. An extraordinary election shall take place if the organization does not have a President, or if the number of elected members of the Presidency is less than three.

## V.
## Controller of Mafitt

58. Mafitt's General Assembly is elected for 5 years by secret ballot.

59. The fundamental duty of the Controller is to control the organization, its Presidency and the implementation of the legal provisions, the Statute, other regulations, and the Presidential Decisions. The Supervisor shall annually report to the General Assembly on his/her work

60. The Inspector shall:

a. ) monitor the lawful functioning of MAFITT, in particular its financial and management activities;

b. ) pay special attention to securing that the rights of all members of Mafitt, both in Hungary and abroad are enforced;

c. ) may enquire information from the Presidency members, the bookkeeper of Mafitt, and may have access to all documents of the Presidency;

d. ) if necessary, initiate an extraordinary General Assembly to be convened, or initiate it herself/himself, if the Presidency fails to convene it in spite of the written initiative of the one tenth of the members;

e. ) if a General Assembly is not convened by the Presidency in spite of the Auditor's own initiative, the Controller may refer to the prosecutor's office performing legal supervision on suspicion of the violation of law;

f. ) provide preliminary opinion on the annual financial report and the current year's draft budget;

g. ) initiate disciplinary proceedings regarding any member on suspicion of a disciplinary offence;

h. ) sign contracts to be concluded with the President, on behalf Mafitt;

i. ) represent Mafitt in the occasional proceedings against the President.

The Controller shall attend the meetings of the Presidency in advisory capacity.

## VI.
## Disciplinary and Ethics Procedures, Remedies

61. **Disciplinary offence** is performed by a member of Mafitt who is a natural person if he or she carries out deliberate and serious breach of law or the Statute, or a member who in the course of her/his philatelic activity deliberately causes damage to others. Proceedings may be initiated by the Presidency, the Controller, or any association body in case of disciplinary offence.

62. **Ethical offence** is performed by a member of Mafitt who is a natural person if he or she issues a baseless allegation or a defamatory statement regarding other member or a person outside the organization, in direct connection with philately and in front of other people, or who behaves in a way that deliberately offends the interests of Mafitt, although not to the degree that would constitute a disciplinary offence. Groundless critical opinion, if expressed in non-offensive way, does not constitute ethical offence. Ethical offense procedure may be initiated by the offended member of the Association or any of its bodies.

63. With respect to a natural person suspected of committing a disciplinary or ethical offense as defined in the foregoing paragraphs, a Disciplinary Committee (Ethics Council) containing three members of Mafitt shall be appointed by the Presidium. A member of the Committee (council) may not be a member of the Mafitt Presidium, the Inspector, the offended party, or any person who is biased over any person subject to the proceedings. The announcement of the bias should be submitted to the Presidium; the bias towards a member of the Presidium should be judged by the Inspector. The General Assembly may also initiate a disciplinary or ethical procedure with a simple majority of votes. In the case of proceedings against a senior officer, the members of the Disciplinary Committe (Ethics Council) are appointed by the General Assembly.

64. The disciplinary penalties of Mafitt are as follows:

a. ) warning;

b. ) reprimand;

c. ) withdrawal of the award by Mafitt;

d. ) initiating exclusion at the General Assembly. In this case, the membership rights of the member shall be suspended until the General Assembly decision is taken.

65. In the event of an ethical offense, the Council shall:

a. ) establish the offense and commit the perpetrator for an apology;;

b. ) in case of serious ethical misconduct, in addition to the sanction specified in point a), the Ethics Council (General Assembly) may order the publication of the decision on the Mafitt website.

66. No proceedings can be initiated beyond **six** months of committing a misdemeanour or an ethical offense, or beyond six months of becoming aware of these. Later than a **year** after the misdemeanour was committed, a procedure cannot be initiated even if the **six months** of awareness have not yet passed.

67. In the case of a disciplinary or ethical procedure, its fairness must be ensured. The Disciplinary Committee (Ethics Council) shall carry out the proceedings in a closed hearing, hearing the offended party and the person subject to the proceedings, and, where necessary, hearing the witnesses reported by the parties. The procedure shall be conducted even if the person who is subject to the proceedings is not willing to appear at the hearing, despite the notification. Minutes shall be taken of the proceedings and the decision taken. In the case of an ethical procedure, the an attempt to reconcile the parties should be made. If successful, the procedure shall be terminated. The ethical procedure shall also terminate if the offended party is absent at the hearing without justification. The decision on both the disciplinary and the ethical sanction must be written and reasoned.

68. In the event of condemning decision by the Disciplinary Committee (Ethics Council), it is possible to appeal to the General Assembly as a second-instance measure.

69. During the procedure, the person subject to the procedure may be represented by a legal representative.

## VII.
## Management and Assets of Mafitt, Termination of the Organization

70. Mafitt's revenue is as follows:

a. ) membership fees;

b. ) grants;

c. ) revenues from publications, commemorative sheets and the sale of the commemorative coins, holding of events;

d. ) other revenue.

Mafitt's spending is as follows:

a. ) organizational expenditure (e.g. events, exhibitions, postage, etc.);

b. ) expenditure on the production of publications, commemorative sheets and coins;

c. ) public obligations;

d. ) other expenses (e.g. public relations, insurance, bank charges).

The assets of Mafitt include, inter alia, the commemorative sheets and commemorative coins, their records kept by Mafitt's secretary.

71. Upon request, a member who is a natural person may be granted the possibility of delayed payment of the annual membership fee, of decreased annual membership fee, or he or she may be exempted from the obligation to pay the membership fee for that year due to any health or social reasons.

72. Mafitt cannot be transformed into another legal entity; it may merge only with an association or may disintegrate into associations.

73. Mafitt shall terminate without a successor if:

a. ) the achievement of its goal has become impossible and no new goals have been defined;

b. ) the number of its members is less than ten for six months and the Court definitively deletes it from the register of civil organizations in a legally binding way.

74. In the event of the termination of Mafitt without a legal successor, final settlement is permitted. The assets left after the creditors' satisfaction must be transferred to the Stamp Museum and to the Foundation that maintains it.

75. After the termination of the Association without a legal successor, the claim for damages caused to the Association by its officers in their such capacity shall be made within one year from the final court decision by a member with the membership valid at the time of the termination of the association or by such party to which the remaining assets had to be handed over, or to which these assets would have had to be handed over in the event such assets had existed. If the Association terminates without legal successors, creditors may claim damages from the executive officers of the Association up to the extent of their unsatisfied claims in accordance with the rules on liability for non-contractual damages if the managing officer has failed to take into account the interests of the creditors after the Association became insolvent.

## VII.
## Final Provisions

76. This Articles of Association of Mafitt was adopted by MAFITT's General Assembly of 9 May 2015, and was amended by MAFITT's General Assembly held on April 30, 2016 in accordance with the Decision 13.Pk.61.034 / 1989/19 of the Court of Budapest.

77. In pursuit of its goals, Mafitt shall strive to acquire the status of a public-benefit organisation.

78. In matters not regulated by the Articles of Association, Act V of 2013 (CC) and Act CLXXV of 2011 shall be governing.

79. The provisions of these Articles of Association related to the disciplinary and ethical procedures shall not apply to acts committed before the entry into force.

80. The Articles of Association shall be published on the website of the organisation after its registration and shall enter into force on the day of publication.



Dr. Géza Homonnay
President

I, the undersigned Attorney Dr György Lővei certify that the consolidated text of the Articles of Association corresponds to the content valid on the basis of the modification of the Articles of Association.

Countersigned by:

Dr György Lővei
Attorney